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## FOR IMMEDIATE RELEASE

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### Voters to face half-mile setback measure

*Activists, out-of-state interests seeking to ban industry with 2,500-foot setback*

DENVER — The Colorado Secretary of State verified today that supporters of Initiative 97, a 2,500-foot setback measure, have submitted the necessary signatures to qualify for this fall's ballot.

"Coloradans need to know exactly what is at stake: private property rights, more than 100,000 good-paying jobs, more than \$1 billion in taxes for schools, parks and libraries, and our nation's energy security. A half-mile setback is a blatant attempt by activists to ban oil and natural gas in Colorado and put working families on the unemployment line," said Dan Haley, President & CEO, Colorado Oil & Gas Association.

If passed, this initiative would cripple Colorado, with up to 147,800 jobs lost statewide -- 77 percent of those would occur outside of the oil and natural gas industry.

The positive impact the oil and natural gas industry has on Colorado's economy is enormous, with an annual economic impact of \$32 billion. Every direct job within the oil and natural gas sector leads to 4 or 5 additional Colorado jobs. The shockwave of this initiative would reverberate far beyond the energy industry. Those who are at risk of losing their jobs include teachers, first responders, construction workers, welders, electricians, healthcare employees, accountants, truck drivers, as well as retail and restaurant workers.

"We stand committed to defeating this ban on business, and we are more resolved today than we were yesterday or the day before. We're committed to defeating this measure because we're committed to Colorado," Haley added.

Economic impacts of a half-mile setback:

- Initiative 97 would kill up to **147,800** good-paying jobs in Colorado by 2030, with up to 43,000 jobs being lost in the first year alone.
- From 2019 to 2030 the estimated loss in state GDP would be **\$218 billion**, with the state losing \$26 billion annually in GDP by 2030.
- From 2019 to 2030 over **\$147.6 billion** in personal income would be lost.
- From 2019 to 2030 over **\$9 billion** in state and local tax revenue would be lost, with that amounting to a loss of more than \$1 billion annually by 2030.

### Recent Analysis of Initiative 97

[Colorado Oil and Gas Conservation Commission](#)  
[Common Sense Policy Roundtable](#)

## **About COGA**

Founded in 1984, the Colorado Oil & Gas Association's (COGA) mission is to foster and promote the beneficial, efficient, responsible and environmentally sound development, production and use of Colorado oil and natural gas. COGA is a nationally recognized trade association that aggressively promotes the expansion of Rocky Mountain natural gas markets, supply, and transportation infrastructure through its growing and diverse membership.